



Agave & Rye, the new restaurant and bar that promises to deliver epic tacos, opened in February at 7th and Madison in the building that had housed Rima's Diner, immediately across Madison from Hotel Covington. (Greg Paeth photo)

"Motherhood" and a student musical at the Carnegie Theater

"Motherhood Out Loud" a comedy about the "many forms of motherhood," will be presented eight times on Fridays and weekends April 14-29 at the Carnegie Theater. Tickets: \$26.

The Carnegie Student All-Stars will perform the musical "Giants in the Sky" on June 2. Tickets are \$16 and \$10.

Tickets may be purchased at thecarnegie.com or by calling 859-957-1940 from noon to 5 p.m. Tuesday through Friday.

Jeanne Schroer to receive FOC's Covington Award

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the Catalytic Fund, Hotel Covington, Duveneck Square and many other developments and initiatives that are currently giving Covington a lot of regional and national recognition.

"But without the foundation that Friends of Covington's members laid by their investment of time, talent and capital in our community, these big new things would not be happening.

"The Friends of Covington has certainly made the Catalytic Fund's work a lot easier and a lot more enjoyable for me personally and professionally.

"I am truly honored to be the 2018 recipient of this award," Schroer said.

Schroer has headed the Catalytic Fund since it was founded in 2008, when she played a key role in assembling a \$10 million loan and investment fund with contributions from banks, businesses and foundations.

The fund was created to facilitate development of residential, commercial, and community real estate projects in Northern Kentucky's urban cities of Ludlow, Covington, Newport,

Jeanne Schroer, the 2018 Covington Award Winner



Bellevue and Dayton, all of which hug the Ohio River shoreline.

Schroer said the not for profit has committed to fund \$4,661,800 in 16 projects representing \$50,220,000 in total investment in the Catalytic Fund's investment area and provided development services that resulted in 16 additional real estate transactions totaling \$101,155,000 in total investment. These 32 projects add \$151,375,000 in total investment, an estimated 900 jobs, 500,000 square feet of commercial space, and 423 housing units to the Catalytic Fund investment area, Schroer said.

Although the projects themselves receive far more attention than the people and the organizations that worked behind the scenes to make them a reality, the Catalytic Fund's website makes it clear that the organization has been deeply

involved in some of the city's splashiest projects in recent years:

Hotel Covington, a \$21.5 million boutique-style hotel at the corner of Seventh and Madison.

Duveneck Square Apartments, a \$17 million apartment complex that is under construction on Washington Street between 7th and 8th streets. Phase one of the project calls for 110 apartments.

Boone Block Lofts, a \$3.3 million project by Orleans Development that created nine high-end townhomes.

Scholar House, Newport, 48 apartments and a day-care facility for nearly \$9 million.

Kentucky Career Center, 1324-1414 Madison, a \$4.8 million project that includes offices for the state, the transit authority, Brighton Center and other agencies.

Market Lofts, 209-11 W. Pike St., a \$1.1 million project with Orleans Development that created 15 market-rate apartments.

Pike Star, 108-12 W. Pike, another project with Orleans Development that created seven apartments and 4,500 square feet of retail space for about \$1.1 million on what was once an important business artery.